

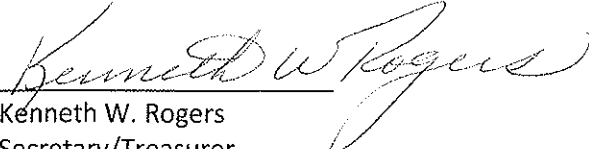
RECORD OF PROCEEDINGS OF THE REGULAR MEETING OF THE PAGOSA FIRE PROTECTION DISTRICT
BOARD OF DIRECTORS

May 13, 2014

The regular meeting of the Board of Directors of the Pagosa Fire Protection District was held on Tuesday, May 13, 2014, at Station #1 located at 191 N. Pagosa Blvd., Pagosa Springs, Colorado.

1. The meeting was called to order by Chairman LeRoy Lattin at 6:30 p.m. The following directors were present: Ken Rogers, John Thompson, David Blake and Jason Webb.
2. Chairman LeRoy Lattin read Oaths of Office. All Board of Directors were sworn in. All Oaths of Office were signed.
3. Chairman LeRoy Lattin was nominated Chairman on motion by Ken Rogers, second by John Thompson and passed by acclamation.
4. John Thompson was nominated Vice-Chairman on a motion by David Blake, second by Ken Rogers and passed by acclamation.
5. Ken Rogers was nominated Secretary-Treasurer on a motion by LeRoy Lattin, second by John Thompson and passed by acclamation.
6. The minutes of the April 22nd meeting were approved on motion by Ken Rogers, second by David Blake and passed.
7. The Truck Condition Matrix was reviewed. The condition, age, location and usage of the vehicles were discussed at length. Chief Bower reiterated that due to budget restrictions, a vehicle replacement plan was not in place at this time.
8. Chief Bower reminded the Board of Directors to respond to auditor, Frankie White's, email. The Board acknowledged they had responded.
9. There being no further business, the meeting was adjourned at 6:50 p.m.

Respectfully Submitted,


Kenneth W. Rogers
Secretary/Treasurer

DISTRICT SEAL

RECORD PROCEEDINGS OF THE REGULAR MEETING
OF THE PAGOSA FIRE PROTECTION DISTRICT FIREMENS PENSION FUND
BOARD OF TRUSTEES

April 22, 2014

A regular meeting of the Pagosa Fire Protection District Firemen's Pension Fund Board of Trustees was held on Tuesday, April 22, 2014, at Station #1 located at 191 North Pagosa Blvd., Pagosa Springs.

1. Chairman LeRoy Lattin called the meeting to order at 6:30 p.m. The following trustees were present: Ken Rogers, John Thompson and John Weiss. Trustees Blake and Peterson were on the scene of a structure fire. Trustee Fryar was out of town.
2. Mark Aizenberg, Investment Officer for Financial Strategies Group of Wells Fargo Advisors, presented financial projections and discussed development of a comprehensive investment policy to be considered for adoption by the Board at a later meeting this year. The 2014 first quarter performance report was presented in detail along with a twenty-five year analysis. Director Rogers inquired whether a ten year plan would be more beneficial. Mr. Aizenberg replied that a ten year plan versus a twenty-five year plan would not make a difference due to the fact that the date is perpetual and not used as an end date. The investment policy statement was discussed at length and is in compliance with directions received from District legal counsel. Similar financial reports will be presented for the second and third quarters of this year.
3. There being no further business, the meeting was adjourned at 7:30 p.m.

Respectfully Submitted,

Kenneth W. Rogers
Secretary/Treasurer

DISTRICT SEAL