

**RECORD OF PROCEEDINGS OF THE REGULAR MEETING FOR THE PAGOSA FIRE PROTECTION DISTRICT FIREMENS' PENSION FUND BOARD OF TRUSTEES**

October 9, 2018

The Regular Meeting of the Firemens' Pension Fund Board of Trustees was held on Tuesday, October 9, 2018, in the training room at Station #1, 191 N. Pagosa Blvd., Pagosa Springs, Colorado.

**1. Call To Order**

The meeting of October 9, 2018, was called to order at 6:30 p.m. by Chairman Thompson.

**Board Member Attendance**

John Thompson (Chairman), Jason Webb (Vice Chairman), Ron Beckman (Director), Steve Voorhis (Trustee), and Bill Crouse (Trustee).

Don Peterson was out of town and attended the meeting via telephone.

John Daffron was out of town and could not attend the meeting.

**Staff Present**

Randy Larson (Fire Chief), Karn Macht (Deputy Chief), Shirley Brinkmann (Executive Administrative Assistant).

**2. Pledge of Allegiance**

Thompson led the Pledge of Allegiance

**3. Additions/Deletion**

None

**4. Approval of Minutes**

The minutes of the July 10th meeting were approved on a motion by Ron Beckman, second by Steve Voorhis and passed.

**5. New Business**

**Review of the Preliminary 2019 Budget:**

Chief Larson presented the Preliminary 2019 Pension Budget to the Board. He reviewed both the revenues and expenditures to the board. No action needed to be taken for the preliminary 2019 budget.

6. **Old Business**

**Mark Aizenberg/GRS:**

A report from Gabriel, Roeder, Smith & Company showing a comparison of actuarial results based on alternate benefit levels. After review and discussion the board would like to see a trend in the investments prior to making a decision to increase the benefit amount. Webb made a motion to ask for a 2019 Actuarial Study, seconded by Crouse and passed. Peterson opposed the decision for another Actuarial Study for the year 2019.

7. **Good of the Order**

None

8. There being no further business the meeting adjourned at 6:59 p.m.

Respectfully Submitted,



Donald Peterson,  
Secretary/Treasurer

DISTRICT SEAL

