

RECORD OF THE PROCEEDINGS OF THE REGULAR MEETING FOR THE PAGOSA FIRE PROTECTION DISTRICT FIREMEN'S PENSION FUND BOARD OF TRUSTEES

August 10, 2021

The regular meeting of the Firemen's Pension Fund Board of Trustees was held on Tuesday, August 10, 2021, at 6:30 p.m., located at 165 N. Pagosa Blvd., Pagosa Springs, Colorado. These meetings are open to the public.

1. Call To Order

The meeting of August 10, 2021 was called to order at 6:30 p.m. by Chairman Thompson.

Board Members In Attendance

John Thompson (Chairman), Kim Moore (Secretary/Treasurer), Ron Beckman (Director), Steve Voorhis and Bill Crouse (Trustee).

Jason Webb (Vice Chairman) and LeRoy Lattin (Director) were not in attendance.

Staff Present

Chief Randy Larson, Deputy Chief Macht, Executive Administrative Asst. Brinkmann

2. Pledge of Allegiance

3. Public Comments

None

4. Approval of the May 11, 2021 Minutes

The minutes of the May 11, 2021 meeting were approved on a motion by Ron Beckman, seconded by Kim Moore and passed.

5. Old Business

None

6. New Business

Presentation and Discussion of the Pagosa Fire protection District Firemen's Pension Fund: Mark Aizenberg

Mark Aizenberg, Wells Fargo Investment Officer, joined the meeting via telephone conference call. He presented the current Performance and Investment Report, ending June 30, 2021. Mark reviewed and interpreted the reports with the Board of Trustees. He reviewed the asset class returns, current market status, cash flow. He stated the conservative portfolio is part of the policy in regards to growth exposure. The board thanked Mark for the presentation and his annual update on the Firemen's Pension Fund.

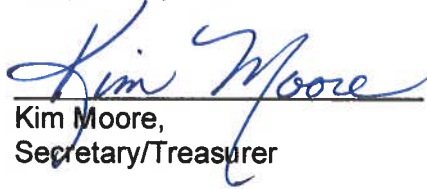
7. **Good of the Order**

None

8. **Adjournment**

There being no further business, the meeting was adjourned at 7:05 p.m.

Respectfully Submitted,



Kim Moore,
Secretary/Treasurer

DISTRICT SEAL

